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CLASSIFICATION COLLETTE

Approved For Release

INFORMA

CD NO.

COUNTRY

Brazil/USSR Satellites

DATE DISTR. 18 March 1049

25X1A2g

SUBJECT

Illegal Dollar Transactions of Satellite

NO. OF PAGES

25X1A2g

25X1A6a

Legations

PLACE ACQUIRED

DATE OF IN

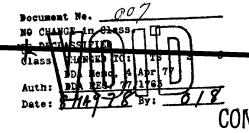
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NO. OF ENCLS.

SUPPLEMENT TO REPORT NO.



- A source whose reliability cannot be judged has reported that the Soviet satellite legations in Brazil are engaged in illegal financial negotiations, involving the payment of United States dollars to persons in satellite countries. Members of the legations seek out individuals with relatives in the satellite countries and offer to sell dollars for delivery to the relatives by the government involved. The members of the legations do not accept the cruseiro value of the dollars until a signed receipt has been received from the addresses of the remittance. The buyer is warned, however, that his relatives will suffer unless he lives up to his obligations.
- 2. This business, which is conducted under the protection of diplomatic immunity, has resulted in large profits for the legations since they sell the dollars at a higher rate than the legal exchange. The profit derived from this activity is allegedly used to finance propaganda urging citizens to return to their homeland.



This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence Archivist of the United States.

Next Review Date: 2008

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